

Folio No. 87

Reg. No. BR-436

Date of Election 30.09.2004

# East India Cotton Association

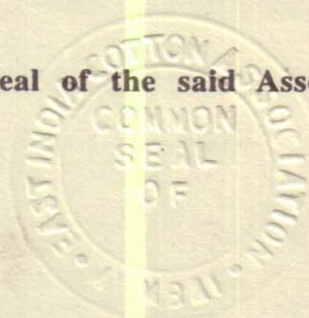
## CERTIFICATE OF MEMBERSHIP

This is to certify that Mr. Pasand Exports  
Messrs. Pvt. Ltd.

is  
are duly elected a Member of the Association under Article 6b(iii)

Given Under the Common Seal of the said Association at

Mumbai on the 10th day of February 2005.



Jiwala  
Chairman

Sushilam Pambolam  
Addl. Vice Chairman

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Executive Director & Secretary General  
Secretary